



RAJESH BHAUWALA & CO.

CHARTERED ACCOUNTANTS

Ref. No. :

Date: 13/11/2024

Limited Review Report on Unaudited Standalone Financial Results of Bindal Exports Limited for the half year ended September 30, 2024, pursuant to Regulation 33 of SEBI LODR, Regulations, 2015, as amended

**Review Report to
The Board of Directors
Bindal Exports limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Bindal Exports Limited for the Half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standard("AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: SURAT
Date: 13/11/2024

For Rajesh Bhauwala & Co
(Chartered Accountants)



(RAJESHKUMAR BASUDEVA BHAUWALA)

Partner

M.No. 103431

ICAI FRN: 0118275W

UDIN : 24103431BKFLJW1898

BINDAL EXPORTS LIMITED
CIN : L51109GJ2007PLC050915
Statement of Standalone Audited Financial Results For the Half Year Ended on 30 September 2024

in Lakhs

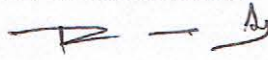
Sr. No.	Particulars	Half Year Ended			Year Ended
		30/09/2024	31/03/2024	30/09/2023	31/03/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue:				
	(a) Revenue from Operations	1,436.16	1,292.88	1,731.39	3,024.27
	(b) Other Income	5.42	16.84	-	16.84
	Total Revenue (a+b)	1,441.58	1,309.72	1,731.39	3,041.11
2	Expenses				
	(a) Cost of raw material consumed	582.07	514.75	484.46	999.21
	(b) Purchase of Stock-in-Trade	84.91	489.12	548.15	1,037.27
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	128.16	(221.27)	82.98	(138.28)
	(d) Employee Benefit Expense	141.30	129.00	144.13	273.13
	(e) Finance cost	16.84	32.77	26.29	59.06
	(f) Depreciation and Amortization Expense	4.87	4.36	1.79	6.16
	(f) Other Expenses	458.38	339.05	427.03	766.09
	Total Expenses	1,416.53	1,287.79	1,714.84	3,002.63
3	Profit before Exceptional and Extraordinary items and tax (1-2)	25.05	21.93	16.55	38.47
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3+4)	25.05	21.93	16.55	38.47
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (5+6)	25.05	21.93	16.55	38.47
8	Tax Expense:				
	(1) Current tax	3.91	2.15	3.85	6.00
	(2) Deferred Tax	(0.70)	-	-	-
9	Profit/(Loss) for the period from continuing operations(7+8)	21.84	19.78	12.69	32.47
10	Profit/(Loss) from discloninuing operations	-	-	-	-
11	Tax expense of discloninuing operations	-	-	-	-
12	Profit/ (Loss) from discloninuing (after tax) (10+11)	-	-	-	-
13	Profit/(Loss) for the period	21.84	19.78	12.69	32.47
	Paid-up equity share capital(Face Value Rs 10.00)	460	460	460	460
14	Earning per Equity Share				
	(1) Basic	0.47	0.43	0.28	0.71
	(2) Diluted	0.47	0.43	0.28	0.71

Ratios :

Debt-Equity Ratio	0.40	(0.22)	0.63	0.41
Debt Service coverage Ratio	2.35	2.20	0.68	2.88
Interest Service coverage Ratio	3	0.03	2	2

Place : Surat
Date : 13/11/2024

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915


Ravindra K Arya
Chairman and Managing Director
DIN-00033067



NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 13/11/2024 and had undergone a "limited review" by the statutory Auditor's of the Company.
- 2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements.
- 3 Figures for the half year ended March 31,2024 are the balancing figures in respect of the full financial year and the published year to date figures up to the first half year ended on 30 September, 2023 of the respective financial year which are subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.
- 7 Statement of unaudited cash flow for the half year ended September 30,2024 and September 30,2023 is given in Annexure-1.
- 8 All figure are in Lakhs

Cash Flow Statement for the year ended 30th September, 2024

	Current Year 30.09.2024 Rs.	Previous Year 30.09.2023 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:	25.05	16.55
<u>Adjusted for:</u>		
Extra ordinary items	-	-
Deffered Tax Liability/Asset	-0.70	-
Financial charges	16.24	25.45
Depreciation	4.87	1.79
Profit/(Loss) on Sale of Fixed Asset	-	-
Operating Profit before Working Capital Changes	45.46	43.79
<u>Adjusted for:</u>		
(Increase)/Decrease in Inventories	235.10	95.34
(Increase)/Decrease in Trade and Other Receivables	-324.13	-382.04
(Increase)/Decrease in Loans and Advances & non current asset	27.57	-16.50
Increase/(Decrease) in Trade Payables and other liabilities	48.98	217.35
Cash Generated from Operations before extra ordinary items	32.98	-42.06
Add : Prior period expenses	-0.00	-3.41
	32.98	-45.48
Less : Taxes Paid	3.21	3.85
Net Cash from Operating Activities	29.77	-49.33
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	-13.34	-33.51
Proceeds from sale of Fixed Assets	-	-
Purchase of Investments	-	-
Net Cash Generated from / Utilised in Investing Activities	-13.34	-33.51
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	-16.24	-25.45
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	-0.27	104.72
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	-16.51	79.27
Net (Decrease)/Increase in Cash and Cash Equivalents	-0.08	-3.57
Cash and Cash Equivalents at Beginning of the Year	3.22	5.60
Cash and Cash Equivalents at Closing of the Year	3.14	2.03

For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915


Ravindra K Arya
Chairman & Managing Director
DIN-00033067



Place : Surat
Date : 13/11/2024