



Bindal Exports Limited

Date: 03/07/2021

To,
Department of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 540148
ISIN: INE564V01013

REF: In reply of e-mail dated 2nd July, 2021 for the Non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for year ended March 2021

SUB: AUDITED FINANCIAL RESULT FOR THE HALF YEAR AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2021

Dear Sir/Madam,

With reference to your e-mail dated 2nd July, 2021 in respect of "Non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for year ended March, 2021", we hereby submitted Auditor's Report received from M/s. SNK & Co., Chartered Accountants, Surat (FRN: 109176W) alongwith Financial Results for the Half Year and Year ended 31st March, 2021 and Statement of Assets and Liabilities, Cash Flow Statements thereto.

Further note that, there's no change in amounting figures in the result, so there's no require to modify XBRL file.

The above information is also being available on the Company's website www.bindalexports.com.

Kindly take the same on your record and oblige.

Thanking you.

Yours Faithfully,
FOR AND ON BEHALF OF
BINDAL EXPORTS LIMITED

Dhruvi Shyam Kapadia
Company Secretary and Compliance Officer
M. No.: A61947

Encl.

1. Auditor's Report received from M/s. SNK & Co., Chartered Accountants, Surat (FRN: 109176W) alongwith Financial Results for the Half Year and Year ended 31st March, 2021 and Statement of Assets and Liabilities, Cash Flow Statements thereto.



★ A Govt. Recognized Export House ★

Office :
Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.
Tel. : +91 261 2640706, Fax : +91 261 2640705
Website : www.bindalexports.com, E-mail : info@bindalexports.com

Factory :
P-216, Kadodara Char Rosta, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.
Tel. : +91 2622 271009, 273109, 272801
CIN : L51109GJ2007PLC050915

BINDAL EXPORTS LIMITED
CIN : L51109GJ2007PLC050915

Statement of Standalone Audited Financial Results For the Half Year and Year Ended on 31st March,2021

Sr. No	Particulars	Half Year Ended			Year Ended	
		31/03/2021	30/09/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue:					
	(a) Revenue from Operations	13,51,13,081	9,76,64,252	18,19,07,390	23,27,77,333	34,60,82,604
	(b) Other Income	1,44,307	-	6,57,613	1,44,307	6,77,167
	Total Revenue (a+b)	13,52,57,388	9,76,64,252	18,25,65,003	23,29,21,640	34,67,59,770
2	Expenses					
	(a) Cost of raw material consumed	4,09,97,878	3,29,82,725	7,80,47,562	7,39,80,603	14,34,39,028
	(b) Purchase of Stock-in-Trade	4,88,88,893	2,12,12,014	4,64,18,195	7,01,00,907	9,68,01,293
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	21,264	1,04,21,773	18,52,271	1,04,43,057	-64,47,687
	(d) Employee Benefit Expense	1,00,12,163	61,69,567	1,34,08,555	1,61,81,730	1,60,11,074
	(e) Finance cost	18,94,008	33,61,030	39,26,543	52,55,039	82,73,479
	(f) Depreciation and Amortization Expense	1,37,158	1,37,393	1,44,457	2,74,550	2,91,396
	(f) Other Expenses	3,08,95,004	2,29,52,098	3,89,00,171	5,38,47,102	8,67,01,993
	Total Expenses	13,28,46,387	9,72,36,600	18,26,97,753	23,00,82,988	34,50,70,676
3	Profit before Exceptional and Extraordinary items and tax (1-2)	24,11,000	4,27,652	-1,32,750	28,38,652	16,89,194
4	Exceptional Items	-	-	-	-	-
5	Profit before extraordinary items and tax (3+4)	24,11,000	4,27,652	-1,32,750	28,38,652	16,89,194
6	Extraordinary Items	-	-	-	-	-
7	Profit before Tax (5+7)	-	-	-	-	-
8	Tax Expense:					
	(1) Current tax	6,10,033	1,10,000	-3,57,118	7,20,033	3,44,122
	(2) Deferred Tax	-	-	-	-	-5,39,603
9	Profit/(Loss) for the period from continuing operations(7+8)	18,00,967	3,17,652	2,24,368	21,18,619	18,84,675
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing (after tax) (10+11)	-	-	-	-	-
13	Profit/(Loss) for the period	18,00,967	3,17,652	2,24,368	21,18,619	18,84,675
9	Paid-up equity share capital(Face Value Rs 10.00)	4,60,04,000	4,60,04,000	4,60,04,000	4,60,04,000	4,60,04,000
14	Earning per Equity Share					
	(1) Basic	0.39	0.07	0.05	0.46	0.41
	(2) Diluted	0.39	0.07	0.05	0.46	0.41

Place : Surat
Date : 29/06/2021



For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915


Ravindra K Arya
Chairman and Managing Director
DIN-00033067

NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 29/06/2021 and had undergone audit by the auditors of the company..
- 2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements.
- 3 The figures of the half year ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year ended of the respective financial year which were subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company is presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast



BALANCE SHEET AS AT MARCH ,2021

	31 March 2021 Amount in Rs	31 March 2020 Amount in Rs
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	4,60,04,000	4,60,04,000
(b) Reserve & surplus	4,28,29,202	4,05,66,461
Sub total- Shareholder's Funds	<u>8,88,33,202</u>	<u>8,65,70,461</u>
2 Non Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liability(net)	-	-
(c) Other long-term liabilities	33,01,682	33,01,682
(d) Long-term provisions	-	-
Sub total- Non- Current Liabilities	<u>33,01,682</u>	<u>33,01,682</u>
3 Current liabilities		
(a) Short-term borrowings	1,35,99,179	7,68,10,349
(b) Trade Payables:-		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,43,07,617	3,99,17,490
(c) Other current liabilities	3,35,712	5,42,284
(d) Short-term provisions	31,31,130	19,33,016
Sub total- Current Liabilities	<u>4,13,73,638</u>	<u>11,92,03,139</u>
Total- Equity & Liabilities	<u>13,35,08,522</u>	<u>20,90,75,282</u>
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	1,63,13,828	1,42,46,440
(ii) Work-in-progress	-	-
(b) Non-current investments	2,70,000	80,000
(c) Deferred tax assets(net)	1,37,858	1,37,858
(d) Long term loans and advances	-	-
(e) Trade Receivables	80,71,597	1,06,77,258
(f) Other non-current assets	18,84,161	18,84,161
Sub total- Non-Current assets	<u>2,66,77,444</u>	<u>2,70,25,717</u>
2 Current Assets		
(a) Current investments	-	-
(b) Inventories	3,53,89,138	5,63,07,161
(c) Trade Receivable	5,79,71,994	11,78,88,299
(d) Cash and bank balances	83,35,930	24,51,776
(e) Short term loans and advances	-	-
(f) Other current assets	51,34,016	54,02,330
Sub total- Current assets	<u>10,68,31,078</u>	<u>18,20,49,565</u>
Total- Assets	<u>13,35,08,522</u>	<u>20,90,75,282</u>

Summary of Notes to Accounts

The accompanying notes are an Integral part of the financial statements.

Place : Surat
Date : 23/06/2021For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

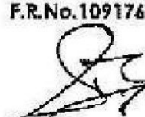
BINDAL EXPORTS LIMITED

Cash Flow Statement for the year ended 31st March 2021

	Current Year 31.03.2021 Rs.	Previous Year 31.03.2020 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary Items:	28,38,652	16,89,194
Adjusted for:		
Extra ordinary items	-	-
Deferred tax Liability	-	-
Financial charges	48,28,486	73,13,287
Depreciation	2,74,550	2,91,396
Asset Disposal	-	13,107
Profit/(Loss) on Sale of Fixed Asset	1,44,307	-
Operating Profit before Working Capital Changes	77,97,381	93,06,984
Adjusted for:		
(Increase)/Decrease in Inventories	2,09,18,023	(1,18,60,459)
(Increase)/Decrease in Trade and Other Receivables	6,25,21,965	1,28,10,870
(Increase)/Decrease in Loans and Advances & non current asset	2,68,314	(8,62,697)
Increase/(Decrease) in Trade Payables and other liabilities	1,46,18,331	48,28,947
Cash Generated from Operations before extra ordinary items	7,68,87,353	1,42,23,646
Less : Prior period expenses	1,44,122	(3,43,352)
Less : Taxes Paid	7,70,31,475	1,38,80,294
Net Cash from Operating Activities	7,63,11,442	1,35,36,172
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	(25,75,692)	(8,390)
Proceeds from sale of Fixed Assets	3,78,061	6,614
Purchase of Investments	(1,90,000)	14,00,000
Net Cash Generated from / Utilised in Investing Activities	(23,87,631)	13,98,224
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	(48,28,486)	(73,13,287)
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	(6,32,11,170)	(60,88,079)
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	(6,80,39,656)	(1,34,01,366)
Net (Decrease)/Increase in Cash and Cash Equivalents	58,84,154	15,33,030
Cash and Cash Equivalents at Beginning of the Year	24,51,776	9,18,746
Cash and Cash Equivalents at Closing of the Year	83,35,930	24,51,776

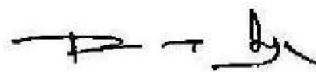
As per our report c

For and on behalf of
SNK & Co.
Chartered Accountants
F.R.No.109176W


Samir B. Shah
Partner



Place : Surat
Date : June 29, 2021
UDIN:-21103562AAAABL1718



Ravindra K Arya
Chairman & Managing Director
DIN-00033067

For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915



AUDIT REPORT

To
The Board of Directors
BINDAL EXPORTS LTD
BINDAL HOUSE
SURAT KADODARA ROAD,
KUMBHARIA,
SURAT

Dear Sirs,

Re: **Audit Report on the audited Financial Results for the Half year ended 31st March, 2021 and year to date from April 01, 2020 to March 31, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

1. We have audited the accompanying statement of audited financial results of BINDAL EXPORTS LIMITED for the half year ended March 31, 2021 and year to date results from April 01, 2020 to March 31, 2021 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
2. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25) prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us there half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

Mumbai and
303, Konark Shram, 156, Tardeo Road,
Mumbai Central, Mumbai- 400 034,

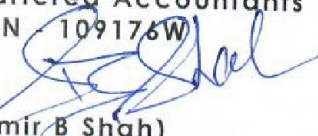
Pune :
E - 2 - B, 4th Floor, The Fifth Avenue,
Dhole Patil Road, Pune - 411001
☎ (91) (20) 26166044-55

Surat :
'SNK House', 31-A, Adarsh Society,
Athwalines, Surat-395 001
☎ (91) (261) 2656271-3-4, 2291000



- (ii) Give a true and fair view of the net profit / loss and other financial information for the half year ended March 31, 2021 as well as the year to date results for the period from 01/04/2020 to 31/03/2021.

For SNK & Co.,
Chartered Accountants
F.R.N. 109176W


(Samir B Shah)
(Partner)
(M. No.-103562)



UDIN:-21103562AAAABM1092

Place: Surat
Date: June 29, 2021



Bindal Exports Limited

Date: 03/07/2021

To,
Department of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

REF: Scrip Code: 540148
ISIN: INE564V01013

**SUB: DECLARATION IN RESPECT OF AUDITOR'S REPORT WITH UNMODIFIED
OPINION RELATED TO THE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR
ENDED 31ST MARCH, 2021.**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. SNK & Co., Chartered Accountants, Surat (FRN: 109176W) has issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Statements of the Company for the Half Year and Year ended 31st March, 2021.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
FOR AND ON BEHALF OF
BINDAL EXPORTS LIMITED

Ravindrakumar Arya
Managing Director
DIN: 00033067



★ A Govt. Recognized Star Export House ★

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