

BINDAL EXPORTS LIMITED
CIN : L51109GJ2007PLC050915

Statement of Standalone Audited Financial Results For the Half Year and Year Ended on 31st March,2019

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31-03-2019	30-09-2018	31-03-2017	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue:					
	(a) Revenue from Operations	16,83,41,653	15,41,68,294	15,37,13,173	32,25,09,947	35,24,41,903
	(b) Other Income	-27,510	9,79,535	-	9,52,025	6,56,185
	Total Revenue (a+b)	16,83,14,143	15,51,47,829	15,37,13,173	32,34,61,972	35,30,98,088
2	Expenses					
	(a) Cost of raw material consumed	5,82,77,251	5,63,82,177	4,76,68,024	11,46,59,428	11,18,48,003
	(b) Purchase of Stock-in-Trade	7,42,65,060	4,15,53,866	7,04,42,020	11,58,18,927	14,43,87,063
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-1,42,82,556	75,29,957	-60,06,948	-67,52,599	1,03,99,142
	(d) Employee Benefit Expense	1,25,46,783	25,04,330	82,50,446	1,50,51,113	1,33,03,126
	(e) Finance cost	40,18,711	42,65,202	30,33,651	82,83,913	80,20,427
	(f) Depreciation and Amortization Expense	3,28,995	2,29,711	4,82,522	5,58,705	6,32,604
	(f) Other Expenses	3,28,56,384	4,10,50,533	2,84,20,728	7,39,06,917	6,21,82,564
	Total Expenses	16,80,10,628	15,35,15,776	15,22,90,443	32,15,26,404	35,07,72,930
3	Profit before Exceptional and Extraordinary items and tax (1-2)	3,03,515	16,32,052	14,22,729	19,35,568	23,25,158
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3+4)	3,03,515	16,32,052	14,22,729	19,35,568	23,25,158
6	Extraordinary Items	-	-	-	-	-
7	Profit before Tax (6+7)	-	-	-	-	-
8	Tax Expense:					
	(1) Current tax	1,84,500	4,20,000	6,74,059	6,04,500	8,77,029
	(2) Deferred Tax	4,01,745	-	-	4,01,745	-
9	Profit/(Loss) for the period from continuing operations(7+8)	-2,82,730	12,12,052	7,48,670	9,29,323	14,48,129
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/ (Loss) from discontinuing (after tax) (10+11)	-	-	-	-	-
13	Profit/(Loss) for the period	-2,82,730	12,12,052	7,48,670	9,29,323	14,48,129
9	Paid-up equity share capital(Face Value Rs 10.00)	4,60,04,000	4,60,04,000	3,94,39,178	4,60,04,000	4,60,04,000
10	Earning per Equity Share					
	(1) Basic	(0.06)	0.26	0.19	0.20	0.31
	(2) Diluted	(0.06)	0.26	0.19	0.20	0.31

Place: Surat

Date: May 28, 2019



For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

BALANCE SHEET AS AT MARCH ,2019

	31 March 2019 Amount in Rs	31 March 2018 Amount in Rs
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	4,60,04,000	4,60,04,000
(b) Reserve & surplus	3,90,26,266	3,58,99,098
Sub total- Shareholder's Funds	<u>8,50,30,266</u>	<u>8,19,03,098</u>
2 Non Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liability(net)	4,01,745	-
(c) Other long-term liabilities	-	75,606
(d) Long-term provisions	-	-
Sub total- Non- Current Liabilities	<u>4,01,745</u>	<u>75,606</u>
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables:-	8,28,98,428	8,60,80,255
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,79,09,753	5,71,50,246
(c) Other current liabilities	3,71,067	24,54,673
(d) Short-term provisions	25,83,576	23,66,392
Sub total- Current Liabilities	<u>12,37,62,824</u>	<u>14,80,51,566</u>
Total- Equity & Liabilities	<u>20,91,94,835</u>	<u>23,00,30,270</u>
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	1,45,49,166	1,35,80,982
(ii) Work-in-progress	-	10,149
(b) Non-current investments	14,80,000	12,40,000
(c) Deferred tax assets(net)	-	-
(d) Long term loans and advances	-	4,46,366
(e) Trade Receivables	-	-
(f) Other non-current assets	18,84,161	19,89,841
Sub total- Non-Current assets	<u>1,79,13,327</u>	<u>1,72,67,338</u>
2 Current Assets		
(a) Current investments	-	-
(b) Inventories	4,44,46,702	5,00,55,091
(c) Trade Receivable	14,13,76,426	15,51,63,801
(d) Cash and bank balances	9,18,746	28,55,933
(e) Short term loans and advances	-	-
(f) Other current assets	45,39,633	46,88,107
Sub total- Current assets	<u>19,12,81,508</u>	<u>21,27,62,932</u>
Total- Assets	<u>20,91,94,835</u>	<u>23,00,30,270</u>

Summary of Notes to Accounts

The accompanying notes are an Integral part of the financial statements.

Place: Surat

Date: May 28, 2019



For and on behalf of the Board of Bindal Exports Limited
CIN : U51109GJ2007PLC050915

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

Auditor's Report on Half Yearly Financial Results and Year to Date Results of Bindal Exports Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Bindal Export Limited

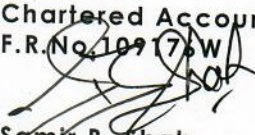
We have audited the half yearly financial results of Bindal Exports Limited for the half year ended March 31, 2019 and the year to date results for the period 01/04/2018 to 31/03/2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019.

For and on behalf of
SNK & Co.
Chartered Accountants
F.R.No. 10917/W


Samir B. Shah
Partner

Place : Surat

Date : May 28, 2019

