

UNAUDITED FINANCIAL RESULTS FOR THE
HALF YEAR ENDED ON
SEPTEMBER 30, 2023

OF

Bindal Exports Limited

SNK & Co.

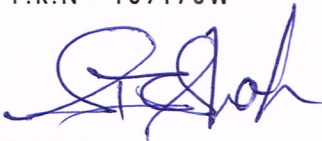
CHARTERED ACCOUNTANTS
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**Limited Review Report on Unaudited Standalone Financial Results of Bindal Exports Limited
for the half year ended September 30, 2023, pursuant to Regulation 33 of SEBI LODR,
Regulations, 2015, as amended**

**Review Report to
The Board of Directors
Bindal Exports limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Bindal Exports Limited for the Half year ended September 30,2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standard("AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNK & Co.,
Chartered Accountants
F.R.N - 109176W**



(Samir B Shah)
(Partner)

(M. No.-103562)

UDIN:- 23103562 BGW0Q58012

Date: November 10, 2023

Place: Surat

BALANCE SHEET AS AT SEPTEMBER 30, 2023

in '000
31 March 2023
Amount in Rs

EQUITY AND LIABILITIES

1 Shareholders' Funds

(a) Share capital	46,004.00	46,004.00
(b) Reserve & surplus	51,405.44	50,477.44
(c) Money received against share warrants		
Sub total- Shareholder's Funds	97,409.44	96,481.44

2 Share application money pending allotment

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3 Non Current Liabilities

(a) Long-term borrowings	1,125.00	1,125.00
(b) Deferred tax liability(net)	-	-
(c) Other long-term liabilities	3,165.93	3,164.46
(d) Long-term provisions	-	-
Sub total- Non- Current Liabilities	4,290.93	4,289.46

4 Current liabilities

(a) Short-term borrowings	59,969.56	49,497.20
(b) Trade Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(i) Total outstanding dues of creditors other than micro enterprises and small enterprises	59,748.96	40,736.97
(c) Other current liabilities	8,461.13	6,222.93
(d) Short-term provisions	2,447.68	1,964.54
Sub total- Current Liabilities	1,30,627.34	98,421.64

Total- Equity & Liabilities

2,32,327.70 **1,99,192.54**

ASSETS

1 Non-current assets

(a) Property, Plant and Equipment		
(i) Tangible Assets	20,435.35	17,263.35
(ii) Work in Progress	-	-
(b) Non-current investments	270.00	270.00
(c) Deferred tax assets(net)	137.86	137.86
(d) Long term loans and advances	-	-
(e) Trade Receivables	20,174.65	3,134.77
(f) Other non-current assets	2,165.84	3,090.46
Sub total- Non-Current assets	43,183.70	23,896.43

2 Current Assets

(a) Current investments	-	-
(b) Inventories	28,782.28	38,316.64
(c) Trade Receivable	1,43,878.39	1,22,714.15
(d) Cash and bank balances	202.89	559.78
(e) Short term loans and advances	-	-
(f) Other current assets	16,280.45	13,705.53
Sub total- Current assets	1,89,144.00	1,75,296.11

Total- Assets

2,32,327.70 **1,99,192.54**

Summary of Notes to Accounts

The accompanying notes are an Integral part of the financial statements.

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915


Ravindra K Arya
Chairman and Managing Director
DIN-00033067



Place : Surat
Date : 10 November, 2023

BINDAL EXPORTS LIMITED
CIN : L51109GJ2007PLC050915

Statement of Standalone Audited Financial Results For the Half Year Ended on 30 September 2023

in'000

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30-09-2023	31-03-2023	30-09-2022	31-03-2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue:				
	(a) Revenue from Operations	1,73,139.00	1,86,842.17	2,19,755.89	4,06,598.06
	(b) Other Income	-	-17.80	-1.68	-19.48
	Total Revenue (a+b)	1,73,139.00	1,86,824.37	2,19,754.20	4,06,578.58
2	Expenses				
	(a) Cost of raw material consumed	48,446.05	62,584.90	93,620.93	1,56,205.83
	(b) Purchase of Stock-in-Trade	54,815.21	58,569.58	63,459.56	1,22,029.14
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-	8,298.28	-3,166.50	-11,149.00	-14,315.50
	(d) Employee Benefit Expense	14,412.80	11,659.33	11,779.00	23,438.33
	(e) Finance cost	2,629.31	2,513.72	2,112.10	4,625.82
	(f) Depreciation and Amortization Expense	179.36	248.74	112.43	361.17
	(f) Other Expenses	42,703.24	51,982.25	57,678.46	1,09,660.71
	Total Expenses	1,71,484.25	1,84,392.02	2,17,613.47	4,02,005.49
3	Profit before Exceptional and Extraordinary items and tax (1-2)	1,654.75	2,432.36	2,140.73	4,573.09
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3+4)	1,654.75	2,432.36	2,140.73	4,573.09
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (6+7)	-	-	-	-
8	Tax Expense:				
	(1) Current tax	385.35	-	539.41	372.00
	(2) Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from continuing operations(7+8)	1,269.40	2,432.36	1,601.32	4,201.09
10	Profit/(Loss) from disclontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing (after tax) (10+11)	-	-	-	-
13	Profit/(Loss) for the period	1,269.40	2,432.36	1,601.32	4,201.09
9	Paid-up equity share capital(Face Value)	46,004.00	46,004.00	46,004.00	46,004.00
14	Earning per Equity Share				
	(1) Basic	0.28	0.53	0.35	0.91
	(2) Diluted	0.28	0.53	0.35	0.91

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Place : Surat
Date : 10 November, 2023



Ravindra K Arya
Chairman and Managing Director
DIN-00033067



NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 10/11/2023 and had undergone a "Limited review" by the statutory Auditor's of the Company.
- 2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements.
- 3 Figures for the half year ended March 31, 2023 are the balancing figures in respect of the full financial year and the published year to date figures up to the first half year ended on 30 September, 2022 of the respective financial year which are subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.
- 7 Statement of unaudited cash flow for the half year ended September 30, 2023 and September 30, 2022 is given in Annexure-1.

Cash Flow Statement for the year ended 30th September, 2023

	Current Year 30.09.2023 Rs.	Previous Year 30.09.2022 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:	1,655	2,141
Adjusted for:		
Extra ordinary items	-	-
Deferred Tax Liability	-	-
Financial charges	2,545	1,977
Depreciation	179	112
Profit/(Loss) on Sale of Fixed Asset	-	-2
Operating Profit before Working Capital Changes	4,379	4,232
Adjusted for:		
(Increase)/Decrease in Inventories	9,534	11,087
(Increase)/Decrease in Trade and Other Receivables	-38,204	14,841
(Increase)/Decrease in Loans and Advances & non current asset	-1,650	-830
Increase/(Decrease) in Trade Payables and other liabilities	21,735	-7,198
Cash Generated from Operations before extra ordinary items	(4,206)	22,132
Add : Prior period expenses	-341	2
Less : Taxes Paid	(4,548)	22,134
Net Cash from Operating Activities	(4,933)	21,594
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	(3,351)	(1,109)
Proceeds from sale of Fixed Assets	-	75
Purchase of Investments	-	-
Net Cash Generated from / Utilised in Investing Activities	(3,351)	(1,034)
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	(2,545)	(1,977)
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	10,472	(19,235)
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	7,927	(21,212)
Net (Decrease)/Increase in Cash and Cash Equivalents	(357)	(652)
Cash and Cash Equivalents at Beginning of the Year	560	1,131
Cash and Cash Equivalents at Closing of the Year	203	479

As per our report -

For and on behalf of
SNK & Co.
Chartered Accountants
F.R.No.109176W

Samir B. Shah
Partner

Place : Surat
Date : 10 November, 2023

For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman & Managing Director
DIN-00033067

