Bindal Exports Limited

Date: 29/06/2021

To,
Department of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

REF: Scrip Code: 540148
ISIN: INE564V01013

SUB: OUTCOME OF BOARD MEETING NO. 01/2021-22 HELD ON 29/06/2021

Dear Sir/Madam,

We hereby inform the Stock Exchanges that the Board of Directors of the Company in their Meeting No. 01/2021-22 held on Tuesday, the 29th June, 2021 in which, inter alia, transacted the following business:

1. Considered and approved Audited Financial Statements for the Year ended 31st March, 2021 and Financial Results for the Half year and year ended 31st March, 2021 alongwith the Statement of Assets and Liabilities and Cash Flow Statement for the Half Year and Year ended 31st March, 2021 and Auditors' Report with Unmodified Opinion thereon.

The results will be uploaded on the Company's website, www.bindalexports.com and will also be available on the website of the Stock Exchanges.

In continuation to our letter dated 31st March, 2021, please note that the trading window will re-open after 48 hours from the declaration of the audited financial results of the Company for the half year and year ended 31st March, 2021.

The said meeting was commenced at 2:00 P.M. and concluded at 3:05 P.M.

Kindly take the same on your record and oblige.
Thanking you.

Yours Faithfully,
FOR AND ON BEHALF OF
BINDAL EXPORTS LIMITED

Kapadia

Dhruvi Shyam Kapadia
Company Secretary and Compliance Officer
M. No.: A61947

BINDAL EXPORTS LIMITED SURAT

Enclose: As above

Office :
Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.
Tel. : +91 261 2640706, Fax : +91 261 2640705
Website : www.bindalexports.com, E-mail : info@bindalexports.com

Factory :
P-216, Kadodara Char Rasta, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.
Tel. : +91 2622 271009, 273109, 272801
CIN : L51109GJ2007PLC050915

BINDAL EXPORTS LIMITED

CIN : L51109GJ2007PLC050915

Statement of Standalone Audited Financial Results For the Half Year and Year Ended on 31st March,2021

Sr. No	Particulars	Half Year Ended			Year Ended	
		31/03/2021	30/09/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unudited)	(Audited)	(Audited)	(Audited)
1	**Revenue:**					
	(a)Revenue from Operations	13,51,13,081	9,76,64,252	18,19,07,390	23,27,77,333	34,60,82,604
	(b) Other Income	1,44,307	-	6,57,613	1,44,307	6,77,167
	Total Revenue (a+b)	**13,52,57,388**	**9,76,64,252**	**18,25,65,003**	**23,29,21,640**	**34,67,59,770**
2	**Expenses**					
	(a) Cost of raw material consumed	4,09,97,878	3,29,82,725	7,80,47,562	7,39,80,603	14,34,39,028
	(b) Purchase of Stock-in-Trade	4,88,88,893	2,12,12,014	4,64,18,195	7,01,00,907	9,68,01,293
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	21,284	1,04,21,773	18,52,271	1,04,43,057	-64,47,687
	(d) Employee Benefit Expense	1,00,12,163	61,69,567	1,34,08,555	1,61,81,730	1,60,11,074
	(e)Finance cost	18,94,008	33,51,030	39,26,543	52,55,039	82,73,479
	(f)Depreciation and Amortization Expense	1,37,158	1,37,393	1,44,457	2,74,550	2,91,396
	(f) Other Expenses	3,08,95,004	2,29,52,098	3,89,00,171	5,38,47,102	8,67,01,993
	Total Expenses	**13,28,46,387**	**9,72,36,600**	**18,26,97,753**	**23,00,82,988**	**34,50,70,576**
3	**Profit before Exceptional and Extraordinary items and tax (1-2)**	24,11,000	4,27,652	-1,32,750	28,38,652	16,89,194
4	Exceptional items	-	-	-	-	-
5	**Profit before extraordinary items and tax (3+4)**	24,11,000	4,27,652	-1,32,750	28,38,652	16,89,194
6	Extraordinary Items	-	-	-		-
7	Profit before Tax (6+7)	-	-	-		-
8	**Tax Expense:**					
	(1) Current tax	6,10,033	1,10,000	-3,57,118	7,20,033	3,44,122
	(2) Deferred Tax	-	-	-	-	-5,39,603
9	**Profit/(Loss) for the period from continuing operations(7+8)**	18,00,967	3,17,652	2,24,368	21,18,619	18,84,675
10	**Profit/(Loss) from discontinuing operations**	-	-	-	-	-
11	**Tax expense of discontinuing operations**	-	-	-	-	-
12	**Profit/ (Loss) from discontinuing (after tax) (10+11)**	-	-	-	-	-
13	**Profit/(Loss) for the period**	18,00,967	3,17,652	2,24,368	21,18,619	18,84,675
9	**Paid-up equity share capital(Face Value Rs 10.00)**	4,60,04,000	4,60,04,000	4,60,04,000	4,60,04,000	4,60,04,000
14	**Earning per Equity Share**					
	(1) Basic	0.39	0.07	0.05	0.46	0.41
	(2) Diluted	0.39	0.07	0.05	0.46	0.41

Place : Surat

Date : 29/06/2021

BINDAL EXPORTS LIMITED SURAT

For and on behalf of the Board of Bindal Exports Limited

CIN : L51109GJ2007PLC050915

Ravindra K Arya

Chairman and Managing Director

DIN-00033067

NOTES TO ACCOUNTS

1	The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 29/06/2021 and had undergone audit by the auditors of the company..
2	As per MCA notiticaiion dated 16th February 2015. the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange Board ot India (Issue ot Capital and Disclosure Requirements) Regulations. 2009 ere exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS. it has not adopted IND AS for preparation of financial statements.
3	The figures of the half year ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year ended of the respective financial year which were subject to limited review.
4	The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
5	The company is presently engaged in the business of textiles only, hence no separate segment reporting is given.
6	Figures of Previous Period/Year have been regrouped/ recast



BINDAL EXPORTS LIMITED

BALANCE SHEET AS AT MARCH ,2021

		31 March 2021 Amount in Rs	31 March 2020 Amount in Rs
EQUITY AND LIABILITIES			
1	**Shareholders' Funds**		
(a)	Share capital	4,60,04,000	4,60,04,000
(b)	Reserve & surplus	4,28,29,202	4,05,66,461
	Sub total- Shareholder's Funds	8,88,33,202	8,65,70,461
2	**Non Current Liabilities**		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liability(net)	-	-
(c)	Other long-term liabilities	33,01,682	33,01,682
(d)	Long-term provisions	-	-
	Sub total- Non- Current Liabilities	33,01,682	33,01,682
3	**Current liabilities**		
(a)	Short-term borrowings	1,35,99,179	7,68,10,349
(b)	Trade Payables:-		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(i) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,43,07,617	3,99,17,490
(c)	Other current liabilities	3,35,712	5,42,284
(d)	Short-term provisions	31,31,130	19,33,016
	Sub total- Current Liabilities	4,13,73,638	11,92,03,139
	Total- Equity & Liabilities	13,35,08,522	20,90,75,282
ASSETS			
1	**Non-current assets**		
(a)	Property, Plant and Equipment		
	(i) Tangible assets	1,63,13,828	1,42,46,440
	(ii) Work-in-progress		-
(b)	Non-current investments	2,70,000	80,000
(c)	Deferred tax assets(net)	1,37,858	1,37,858
(d)	Long term loans and advances	-	-
(d)	Trade Receivables	80,71,597	1,06,77,258
(e)	Other non-current assets	18,84,161	18,84,161
	Sub total- Non-Current assets	2,66,77,444	2,70,25,717
2	**Current Assets**		
(a)	Current investments	-	-
(b)	Inventories	3,53,89,138	5,63,07,161
(c)	Trade Receivable	5,79,71,994	11,78,88,299
(d)	Cash and bank balances	83,35,930	24,51,776
(e)	Short term loans and advances	-	-
(f)	Other current assets	51,34,016	54,02,330
	Sub total- Current assets	10,68,31,078	18,20,49,565
	Total- Assets	13,35,08,522	20,90,75,282

Summary of Notes to Accounts

The accompanying notes are an Integral part of the financial statements.

BINDAL EXPORTS LIMITED SURAT

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

Place : Surat
Date : 29/06/2021

BINDAL EXPORTS LIMITED

Cash Flow Statement for the year ended 31st March,2021

	Current Year 31.03.2021 Rs.	Previous Year 31.03.2020 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:	28,38,652	16,89,194
Adjusted for:		
Extra ordinary items	-	-
Deffered Tax Liability	-	-
Financial charges	48,28,486	73,13,287
Depreciation	2,74,550	2,91,396
Asset Disposal	-	13,107
Profit/(Loss) on Sale of Fixed Asset	1,44,307	-
Operating Profit before Working Capital Changes	77,97,381	93,06,984
Adjusted for:		
(Increase)/Decrease in Inventories	2,09,18,023	(1,18,60,459)
(Increase)/Decrease in Trade and Other Receivables	6,25,21,965	1,28,10,870
(Increase)/Decrease in Loans and Advances & non current asset	2,68,314	(8,62,697)
Increase/(Decrease) in Trade Payables and other liabilities	1,46,18,331	48,28,947
Cash Generated from Operations before extra ordinary items	7,68,87,353	1,42,23,646
Less : Prior period expenses	1,44,122	(3,43,352) #
	7,70,31,475	1,38,80,294
Less : Taxes Paid	7,20,033	3,44,122
Net Cash from Operating Activities	**7,63,11,442**	**1,35,36,172**
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	(25,75,692)	(8,390)
Proceeds from sale of Fixed Assets	3,78,061	6,614
Purchase of Investments	(1,90,000)	14,00,000
Net Cash Generated from / Utilised in Investing Activities	**(23,87,631)**	**13,98,224**
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	(48,28,486)	(73,13,287)
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	(6,32,11,170)	(60,88,079)
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	**(6,80,39,656)**	**(1,34,01,366)**
Net (Decrease)/Increase in Cash and Cash Equivalents	58,84,154	15,33,030
Cash and Cash Equivalents at Beginning of the Year	24,51,776	9,18,746
Cash and Cash Equivalents at Closing of the Year	**83,35,930**	**24,51,776**

As per our report c -

For and on behalf of
SNK & Co.
Chartered Accountants
F.R.No.109176W

Samir B. Shah
Partner
Place : Surat
Date : June 29, 2021
UDIN:-21103562AAAABL1718

For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman & Managing Director
DIN-00033067

BINDAL EXPORTS LIMITED SURAT

S N K & Co.
CHARTERED ACCOUNTANTS
Email :snk@snkca.com - www.snkca.in

LIMITED REVIEW REPORT

To
The Board of Directors
BINDAL EXPORTS LIMITED

Dear Sirs,

Re: Report of the audited Financial Results for the Half ended 31st March, 2021 and year to date from April 01, 2020 to March 31, 2021.

1. We have reviewed the accompanying statement of audited financial results of BINDAL EXPORTS LIMITED for the half year ended March 31, 2021 and year to date from April 01, 2020 to March 31, 2021 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, read with SEBI circular No. CIR/CFD/CMDI/80/2019 dated 19/07/2019.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of audited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,
Chartered Accountants
F.R.N - 109176W

(Samir B Shah)
(Partner)
(M. No.-103562)

UDIN:-21103562AAAABM1092

Place: Surat
Date: July 29, 2021